

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08

FRB-01 INR-07 NSAE-00 SP-02 STR-05 TRSE-00 LAB-04

SIL-01 OMB-01 /048 W

-----052776 041841Z /46

R 021833Z DEC 77

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 3478

INFO ALL EC CAPITALS

UNCLAS BRUSSELS 17588

USEEC

PARIS ALSO FOR USOECD

E.O.11652:N/A

TAGS: EFIN, EEC

SUBJECT: EUROPEAN INDUSTRY SUPPORTS ECONOMIC AND
MONETARY UNION

REFS: (A) BRUSSELS 15365; (B) BRUSSELS 17122

1. SUMMARY: ON THE EVE OF THE DECEMBER 5-6 EUROPEAN COUNCIL, UNICE, REPRESENTING EUROPEAN INDUSTRY, HAS ISSUED A RESOLUTION STRONGLY SUPPORTING ECONOMIC AND MONETARY UNION (EMU), AND GIVING GENERAL APPROVAL TO THE PROPOSALS OF THE EC COMMISSION IN THIS CONNECTION. HOWEVER, THE FRENCH EMPLOYERS ORGANIZATION (THE CNPF) EXPRESSED RESERVATIONS ABOUT SOME ASPECTS OF THE COMMISSION'S VIEWS. END SUMMARY

2. IN A RESOLUTION ADDRESSED TO THE EUROPEAN COUNCIL MEETING DECEMBER 5-6, THE UNION OF INDUSTRIES OF THE EUROPEAN COMMUNITIES (UNICE) HAS GIVEN STRONG SUPPORT TO THE OBJECTIVE OF EUROPEAN ECONOMIC AND MONETARY UNION.
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UNION. (UNICE, MADE UP OF INDUSTRIAL FEDERATIONS OF 17 EUROPEAN COUNTRIES, IS AN INFLUENTIAL LOBBYING GROUP FOR INDUSTRIAL INTERESTS IN THE COMMUNITY.)

3. THE RESOLUTION CALLS ATTENTION TO THE UNSATISFACTORY DEGREE OF CONVERGENCE AND STABILITY IN EUROPE. IN ORDER TO RESTORE BUSINESS CONFIDENCE AND CREATE CONDITIONS

FAVORING NEW INVESTMENT AND HIGH EMPLOYMENT, SAYS UNICE, IT IS ESSENTIAL THAT THE CUSTOMS UNION SHOULD DEVELOP INTO ECONOMIC AND MONETARY UNION. IT URGES THE HEADS OF STATE AND GOVERNMENT TO REAFFIRM THEIR DETERMINATION TO WORK TOWARDS THIS OBJECTIVE. IT URGES THAT THE VIEWS PUT FORWARD BY THE PRESIDENT OF THE COMMISSION (REF A) BE PURSUED WITH A VIEW TO ACCELERATING PROGRESS TOWARDS EMU, AND EXPRESSES GENERAL APPROVAL OF THE PROGRAM PUT FORWARD TO THIS END BY THE COMMISSION (REF B).

4. THE FRENCH EMPLOYERS ORGANIZATION, "CONSEIL NATIONAL DU PATRONAT FRANCAIS" (CNPF), WHILE SUPPORTING THE BROAD OBJECTIVE OF EMU, EXPRESSED RESERVATIONS ABOUT SOME OF THE COMMISSION PROPOSALS, PARTICULARLY THOSE INVOLVING COMMUNITY FINANCIAL MECHANISM DESIGNED TO TRANSFER RESOURCES WITHIN THE COMMUNITY TO THE POORER COUNTRIES. MORRIS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Concepts: ECONOMIC COOPERATION, ESTABLISHMENT OF OFFICES
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
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Enclosure: n/a
Executive Order: N/A
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Original Previous Classification: n/a
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Secure: OPEN
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